

Development Exit Loan

- › This product enables borrowers to replace higher cost development finance on a finished development held for sale.
- › Up to 80% max LTV and rates from 0.69% this product will be well suited to many development projects.
- › Minimum loan of £150k up to a maximum of £5m available solely on residential property developments.
- › Loan term of 3 – 18 months. Loans over 12 month have a minimum of 6 months.
- › Designed for completed new build Residential property developments - maximum of 15 units, located in England and Wales.
- › Provides the borrower with additional time and relieves any pressure to pay outstanding capital back to the lender if they are unable to do so on time.
- › Borrowers with all credit profiles will be considered for this product.

**Development
Exit** 

RESIDENTIAL DEVELOPMENT EXIT	
Minimum Facility	£150k
Maximum Facility	£5m
Term (min - max)	3 - 18 months (6 mth min term if loan is for 12+ months)
LTV (day 1 loan)	Deducted
55%	0.69%
60%	0.73%
65%	0.76%
70%	0.79%
75%	0.82%
80%	0.89%
85%	By Referral
Property	Residential
Credit Profile	Plan 1/2 (Plan 3/4 sale only)
Purpose	Replace higher cost development finance on a finished development held for sale, or to rent or for refinance.
Interest	Deducted (Serviced / FleXi by referral)
Exit	Plausible exit strategy
Admin Fee	£995
Exit Fee	n/a

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