

The Hope FleXi

The Hope FleXi enables a new level of flexibility in bridging loans.

Borrowers can not only service the loan whilst having some of the interest retained, but spread the serviced repayments part over the entire term of the loan, or a period to suit the borrower.

This means that the monthly interest payments are significantly reduced, aiding the borrowers cash flow.

The Hope FleXi is able to be combined with other features and options from within the Custom Collection.

How it works:

Loan terms can be from 3 to 12 months, with any period chosen to be serviced and the remainder deducted.

The borrower is able to spread the monthly repayments over the entire term of the loan, or less time if preferred.

Ultimately any combination can be selected, meaning the loan and the repayments can be suited precisely to the borrower.

Example:

A client wanted to purchase a residential property for £250,000, undertake light refurbishment work and then exit the bridge by refinancing onto a buy-to-let mortgage, all within a 6 month time frame.

The broker requested a comparison between a deducted and serviced loan as his client was looking for maximum funds on day 1. In this instance the Hope FleXi loan was able to give him an extra £3,969 on day one which could help fund the refurbishment.

Choosing the FleXi option also meant that the monthly repayments were £740 over 6 months as opposed to £1,480 per month on a fully serviced loan. This meant the repayment were more affordable from the £950pm projected rent and enabled the client to establish a payment history in readiness for the BTL application.

CALL
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Cases outside of standard criteria considered

For Intermediary use only, must not be passed into the public domain.
This indicative guide provides an overview for all products, it may not be encompassing
for all situations. All information accurate at time of publication

Subject to valuation and legal due diligence

Hope Capital provides bridging finance for business purposes
and does not offer FCA regulated loans, mortgages or credit agreements.
Hope Capital is not regulated by the FCA. *Refurbishment loans with staged
drawdown assessed on an individual basis

HOPE CAPITAL

EXAMPLE: £400,000 LOAN OVER 6 MONTH TERM

Hope Flexi Options

Term	Months Retained	Months Serviced	Serviced payments spread over
6 months	5	1	6 months
6 months	4	2	6 months
6 months	3	3	6 months
6 months	2	4	6 months
6 months	1	5	6 months

Hope Flexi Comparisons

Hope Flexi		Full Term Serviced		Fully Retained	
6 Monthly Repayments	Net Amount	6 Monthly Repayments	Net Amount	6 Monthly Repayments	Net Amount
£627	£373,200	£3,760	£392,000	£0	£370,640
£1,253	£376,960	£3,760	£392,000	£0	£370,640
£1,880	£380,720	£3,760	£392,000	£0	£370,640
£2,507	£384,480	£3,760	£392,000	£0	£370,640
£3,133	£388,240	£2,960	£392,000	£0	£370,640

OTHER EXAMPLES: £400,000 LOAN OVER VARIOUS TERMS

Hope Flexi Options

Term	Months Retained	Months Serviced	Serviced payments spread over
12 months	3	9	12 months
9 months	7	2	9 months
8 months	4	4	8 months
7 months	3	4	7 months
5 months	3	2	5 months
4 months	1	3	4 months

Hope Flexi Comparisons

Hope Flexi		Full Term Serviced		Fully Retained	
Monthly Repayment	Net Amount	Monthly Repayment	Net Amount	Monthly Repayment	Net Amount
£2,820	£380,720	£3,760	£392,000	£0	£349,280
£836	£371,280	£3,760	£392,000	£0	£359,960
£1,880	£376,960	£3,760	£392,000	£0	£363,520
£2,148	£380,720	£3,760	£392,000	£0	£367,080
£1,504	£380,720	£3,760	£392,000	£0	£374,200
£2,820	£388,240	£3,760	£392,000	£0	£377,760

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