

Accepted Valuations

Hope Capital are now accepting a range of valuation types which make borrowing more accessible for customers, particularly in circumstances where speed is of utmost priority.

Having previously required a full valuation, in many instances Hope Capital is now able to lend based upon AVMs, Drive Bys or Desktop valuations.

These new valuation options now make borrowing more accessible for customers.

There can be considerable cost savings when one of these newly accepted valuation types is utilised. In some instances savings of up to £250 can be realised.

Example: A residential property located in Kent was purchased at auction, so the borrower, a private investor needed to access the funds incredibly quickly.

Using an AVM enabled Hope Capital to issue the loan, for £163,350 at 55% LTV, in just seven working days from enquiry to completion.

For cases where finance is needed on a rapid timescale, AVMs enable valuations to be completed significantly faster than a full physical valuation.

With the tight timescales imposed by an auction purchase, and demonstrating the flexibility and can-do attitude it is known for, Hope Capital worked directly with the borrower to speed the process up further, calling them to complete the application form and ensuring that all the necessary information was in place.

The brokers for the loan, were impressed by the speed and willingness to go the extra mile the Hope Capital team showed.

In many instances for residential properties where no major work is proposed, we can accept a short form valuation instead of a red book valuation, with prices from £220 inc VAT.

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Cases outside of standard criteria considered

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This indicative guide provides an overview for all products, it may not be encompassing for all situations. All information accurate at time of publication

Subject to valuation and legal due diligence

Hope Capital provides bridging finance for business purposes and does not offer FCA regulated loans, mortgages or credit agreements. Hope Capital is not regulated by the FCA. *Refurbishment loans with staged drawdown assessed on an individual basis